

FOR IMMEDIATE RELEASE

TXU Reports Third Quarter Results and Secures Additional \$1 Billion of Liquidity

DALLAS—(October 30, 2002) TXU (NYSE:TXU) today announced that reported earnings for the third quarter ended September 30, 2002 were \$0.73 per share of common stock versus \$1.28 per share for the third quarter of 2001. Excluding results from Europe, which are expected to be reflected as discontinued operations in the fourth quarter, and other unusual items, earnings for the current quarter were \$0.92 per share compared to \$1.27 per share for the prior year quarter. The current quarter excludes the impairment of the company's small natural gas distribution business in Monterrey, Mexico. The prior year quarter excludes the regulatory adjustment at North America Energy, as reported last year.

Year-to-date reported earnings were \$2.40 per share of common stock compared to \$2.83 per share for year-to-date 2001. Excluding European business results and unusual items, earnings for year-to-date September 30, 2002 were \$2.64 per share compared to the prior year period earnings of \$2.28 per share. The unusual items excluded in the current period are the aforementioned impairment in the current quarter and early extinguishment of debt, primarily in the first quarter. The unusual item excluded in the prior year period was the aforementioned regulatory adjustment.

TXU also announced today that its wholly owned subsidiary, Oncor Electric Delivery Company, has obtained a \$1 billion 364-day senior secured credit facility.

The facility may be used for the interim refinancing of maturing indebtedness of Oncor and for general corporate purposes at Oncor. Borrowings under the facility will be secured by First Mortgage Bonds of Oncor.

Summary of Third Quarter Results

Third quarter results reflect continued solid contributions from the North America Energy and Energy Delivery segments and from Australia. Comparisons to the prior year quarter were affected by the increase in number of shares of common stock as a result of the maturity of equity-linked securities in August 2001 and 2002 and the issuance of 11.8 million shares of common stock at the beginning of June 2002.

As stated last week, the company continues to pursue a prompt resolution of its business interests in Europe. For the quarter, the European business net loss was \$37 million. This loss was greater than expected due to the continued difficult market conditions in the UK. The company expects to record a charge in the fourth quarter associated with the wind-down of this European business. Europe's net income in the prior year quarter was \$21 million.

The North America Energy segment delivered \$223 million of net income in the quarter. This segment contains the company's generation, wholesale and retail operations primarily in Texas. The results reflect the successful transition to competition of the Texas operations. Increased margin was offset by higher operating expenses, including temporarily increased costs associated with the opening of the electricity market in Texas to customer choice this year.

The North America Energy Delivery segment provided \$78 million of net income in the quarter. This segment includes the electric transmission and distribution assets as well as the company's gas pipeline and distribution business. Segment results reflect strong customer growth in the North Texas area. Results benefited from decreased operating expenses and from improved results from the natural gas business.

Net income contribution from Australia decreased by \$6 million, primarily due to lower wholesale margins and higher operating costs associated with increased retail infrastructure and marketing expenditures in conjunction with the full opening of the retail markets. These were partially offset by improved retail margins and the discontinuance of amortization of goodwill.

Conference Call

TXU's quarterly earnings teleconference with financial analysts is scheduled for 9:00 a.m. Central (10:00 a.m. Eastern) today. The teleconference will be broadcast live on the TXU web site for any parties who wish to listen, and a replay will be available on the web site approximately two hours after the teleconference is completed. Consolidated and segment condensed income statements and operating and financial statistics for the periods ended September 30, 2002, a consolidated cash flow statement for year to date September 30, 2002 and 2001, and a consolidated balance sheet for September 30, 2002 and December 31, 2001 are also available on the web site at www.txu.com in the Investor Resources section.

TXU provides electric and natural gas services, energy marketing, energy delivery, telecommunications, and other energy-related services. TXU serves more than five million customers and owns and operates more than 20,000 megawatts of competitive generation in North America and Australia. Visit www.txu.com for more information about TXU.

This release contains forward-looking statements, which are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's current projections, forecasts, estimates and expectations is contained in the company's SEC filings. In addition to the factors set forth in the company's SEC filings, other factors which could affect the forward looking statements contained in this press release include, among others, prevailing government policies on environmental, tax or accounting matters, regulatory and rating agency actions, weather conditions, unanticipated population growth or decline and changes in market demand and demographic patterns, changing competition for customers including the deregulation of the U.S. electric utility industry and the entry of new competitors, pricing and transportation of crude oil, natural gas and other commodities, financial and capital market conditions, unanticipated changes in operating expenses and capital expenditures, legal and administrative proceedings and settlements, inability of the various counterparties to meet their obligations with respect to financial instruments, and changes in technology used and services offered by TXU Corp.

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TXU Corp.

The following table identifies the components of the **contribution** and **change** in earnings for the quarter and year-to-date ended September 30, 2002, by segment.

	Contribution		Change		EPS
	Net Income US\$ (Millions)	EPS	US\$ (Millions) After Tax	Per Share Impact	
Three Months Ended					
Adjusted Earnings 09/30/2001					\$ 1.27
North America Energy	\$ 223	0.79	\$ (62)	(0.24)	
Australia	24	0.08	(6)	(0.02)	
Total Energy	247	0.87	(68)	(0.26)	
North America Energy Delivery	78	0.28	(5)	(0.02)	
Corporate and Other	(66)	(0.23)	1	-	
Change in Common Shares Outstanding				(0.07)	(0.35)
Adjusted Earnings 09/30/2002	259	0.92	(72)		\$ 0.92
Impairment of Assets (Mexico)	(15)	(0.05)			(0.05)
Europe	(37)	(0.13)			(0.13)
Extraordinary Item	(1)	(0.01)			(0.01)
Reported Earnings 09/30/2002	206	0.73			\$ 0.73

	Contribution		Change		EPS
	Net Income US\$ (Millions)	EPS	US\$ (Millions) After Tax	Per Share Impact	
Year to Date					
Adjusted Earnings 09/30/2001					\$ 2.28
North America Energy	\$ 579	2.13	\$ (6)	\$ (0.02)	
Australia	102	0.38	51	0.20	
Total Energy	681	2.51	45	0.18	
North America Energy Delivery	220	0.81	67	0.26	
Corporate and Other	(184)	(0.68)	17	0.06	
Change in Common Shares Outstanding				(0.14)	0.36
Adjusted Earnings 09/30/2002	717	2.64	129		\$ 2.64
Impairment of Assets (Mexico)	(15)	(0.06)			(0.06)
Europe	(33)	(0.12)			(0.12)
Extraordinary Items	(18)	(0.06)			(0.06)
Reported Earnings 09/30/02	651	2.40			\$ 2.40

These tables are furnished in response to your request for information concerning the Company and not in connection with any sale or offer for sale of, or solicitation of an offer to buy, any securities.

Statements of Consolidated Income
(Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2002	2001	% Change	2002	2001	% Change
	<i>Millions of Dollars</i>			<i>Millions of Dollars</i>		
Operating revenues	\$ 4,276	\$ 3,967	7.8	\$ 11,925	\$ 12,393	(3.8)
Operating expenses						
Energy purchased for resale, fuel consumed and delivery costs	2,384	1,903	25.3	6,303	6,586	(4.3)
Operation and maintenance	858	1,013	(15.3)	2,523	2,506	0.7
Depreciation and other amortization	244	245	(0.4)	716	750	(4.5)
Goodwill amortization	-	56	-	-	165	-
Taxes other than income	173	195	(11.3)	534	577	(7.5)
Total operating expenses	3,659	3,412	7.2	10,076	10,584	(4.8)
Operating income	617	555	11.2	1,849	1,809	2.2
Other income	36	12	-	72	129	(44.2)
Other deductions	29	60	(51.7)	86	119	(27.7)
Interest income	8	48	(83.3)	31	121	(74.4)
Interest expense and other charges	301	384	(21.6)	892	1,176	(24.1)
Income from continuing operations before income taxes	331	171	93.6	974	764	27.5
Income tax expense (benefit)	104	(168)	-	274	17	-
Income from continuing operations before extraordinary items	227	339	(33.0)	700	747	(6.3)
Discontinued operations, net of tax effect	(15)	-	-	(15)	-	-
Extraordinary items, net of tax effect	(1)	-	-	(18)	-	-
Net Income	211	339	(37.8)	667	747	(10.7)
Preference stock dividends	5	5	-	16	16	-
Net income available for common stock	\$ 206	\$ 334	(38.3)	\$ 651	\$ 731	(10.9)
Average shares of common stock outstanding (millions)	282	260	8.5	272	258	5.4
Per share of common stock:						
Basic and diluted earnings						
Income from continuing operations before extraordinary items	\$0.78	\$1.28	(39.1)	\$2.52	\$2.83	(11.0)
Discontinued operations, net of tax	(\$0.05)	-	-	(\$0.05)	-	-
Extraordinary items, net of tax	-	-	-	(\$0.07)	-	-
Net income available for common stock	\$0.73	\$1.28	(43.0)	\$2.40	\$2.83	(15.2)
Dividends declared	\$0.60	\$0.60	-	\$1.80	\$1.80	-

Reference is made to the Notes to Financial Statements contained in the Annual Report on Form 10-K of TXU Corp. and Subsidiaries (TXU Corp.) and all Quarterly Reports to the Securities and Exchange Commission on Form 10-Q. This financial statement is furnished in response to your request for information concerning TXU Corp. and not in connection with any sale or offer for sale of, or solicitation of an offer to buy, any securities.

TXU CORP. AND SUBSIDIARIES

Condensed Statements of Consolidated Cash Flows

(Unaudited)

	Nine Months Ended	
	September 30,	
	<u>2002</u>	<u>2001</u>
	<i>Millions of Dollars</i>	
Cash flows - operating activities		
Net income	\$ 667	\$ 747
Adjustments to reconcile net income to cash provided by operating activities:		
Extraordinary items	18	-
Depreciation and amortization	791	1,011
Deferred income taxes and investment tax credits -- net	140	(265)
Gains from sale of assets	(30)	148
Net effect of unrealized mark-to-market valuation gains	(43)	(341)
Equity in losses of affiliates and joint ventures	32	37
Reduction of revenues for earnings in excess of regulatory earnings cap	-	140
Other	115	(24)
Changes in operating assets and liabilities	<u>(727)</u>	<u>155</u>
Cash provided by operating activities	<u>963</u>	<u>1,608</u>
Cash flows - financing activities		
Issuances of securities:		
Long-term debt	3,842	1,580
Common stock	955	353
Retirements/repurchases of securities:		
Long-term debt	(3,999)	(2,285)
Common stock	-	(44)
Change in notes payable:		
Commerical paper	284	(352)
Banks	(1,859)	55
Cash dividends paid:		
Common stock	(496)	(463)
Preference stock	(16)	(16)
Debt premium, discount, financing and reacquisition expenses	<u>(107)</u>	<u>(21)</u>
Cash used in financing activities	<u>(1,396)</u>	<u>(1,193)</u>
Cash flow - investing activities		
Capital expenditures	(840)	(1,186)
Acquisitions of businesses	(606)	(230)
Proceeds from sale of assets	1,354	755
Nuclear fuel	(51)	(11)
Other	<u>(56)</u>	<u>(62)</u>
Cash provided by (used in) investing activities	<u>(199)</u>	<u>(734)</u>
Effect of exchange rates on cash and cash equivalents	<u>64</u>	<u>(12)</u>
Net change in cash and cash equivalents	<u>(568)</u>	<u>(331)</u>
Cash and cash equivalents -- beginning balance	<u>1,161</u>	<u>1,039</u>
Cash and cash equivalents -- ending balance	<u>\$ 593</u>	<u>\$ 708</u>

TXU CORP. AND SUBSIDIARIES

Condensed Consolidated Balance Sheets

(Unaudited)

	September 30, 2002	December 31 2001
	<i>Millions of Dollars</i>	
ASSETS		
Current assets		
Cash and cash equivalents	\$ 593	\$ 1,161
Accounts receivable	3,171	2,643
Inventories - at average cost	571	522
Prepayments	255	370
Commodity contract assets	1,779	1,680
Other current assets	307	253
Total current assets	<u>6,676</u>	<u>6,629</u>
Investments		
Restricted cash	633	520
Other investment	1,691	1,586
Net property, plant and equipment	20,949	22,480
Goodwill	7,671	7,247
Regulatory assets - net	1,817	1,734
Commodity contract assets	1,106	795
Cash flow hedges and other derivative assets	458	448
Deferred debits and other assets	957	881
Total assets	<u>\$ 41,958</u>	<u>\$ 42,320</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Notes payable:		
Commercial paper	\$ 1,144	\$ 853
Banks	509	2,369
Long-term debt due currently	1,695	1,308
Accounts payable	2,447	2,466
Commodity contract liabilities	1,563	1,545
Other current liabilities	1,644	1,440
Total current liabilities	<u>9,002</u>	<u>9,981</u>
Accumulated deferred income taxes	3,614	3,796
Investment tax credits	459	479
Commodity contract liabilities	722	521
Cash flow hedges and other derivative liabilities	672	317
Other deferred credits and noncurrent liabilities	2,508	2,221
Long-term debt, less amounts due currently	14,830	16,173
Mandatorily redeemable, preferred securities of subsidiary trusts, each holding solely junior subordinated debentures of the obligated company:		
TXU obligated	368	368
Subsidiary obligated	147	147
Preferred securities of subsidiary perpetual trust of TXU Europe	150	150
Preferred stock of subsidiaries		
Not subject to mandatory redemption	190	190
Subject to mandatory redemption	21	21
Shareholders' equity		
Preference stock	300	300
Common stock without par value	7,516	6,560
Retained earnings	2,021	1,863
Accumulated other comprehensive income	(562)	(767)
Total shareholders' equity	<u>9,275</u>	<u>7,956</u>
Total liabilities and shareholders' equity	<u>\$ 41,958</u>	<u>\$ 42,320</u>

The balance sheet includes the accounts of TXU Europe as a continuing operation and does not reflect any potential acceleration of debt or other liabilities as a result of recent events.

TXU CORP CONSOLIDATED STATISTICS
Consolidated Operating Statistics
Periods Ended September 30, 2002 and 2001

	Three Months Ended			Nine Months Ended		
	2002	2001	%	2002	2001	%
Operating statistics-volumes						
Retail electric sales (gigawatt-hours).....	41,830	43,503	(3.8)	116,894	118,815	(1.6)
Retail gas sales (billion cubic feet).....	60	50	20.0	274	268	2.2
Wholesale energy sales (physically settled):						
Electric (gigawatt-hours).....	11,182	4,205	-	27,334	42,167	(35.2)
Gas (billion cubic feet).....	5	12	(58.3)	16	35	(54.3)
Physical and financial wholesale trades:						
Electric (gigawatt-hours).....	455,951	287,886	58.4	1,923,106	958,540	-
Gas (billion cubic feet).....	6,563	4,731	38.7	18,245	11,010	65.7
North America electricity distribution (gigawatt-hours).....	32,574	30,463	6.9	82,392	78,056	5.6
Pipeline transportation (billion cubic feet).....	129	112	15.2	347	292	18.8
Customers (end of period & in thousands)						
Electric.....				7,846	7,586	3.4
Gas.....				3,597	3,093	16.3
Total customers.....				11,443	10,679	7.2
Points of delivery served by Oncor electric delivery.....				2,902	2,851	1.8
Operating revenues (in millions of dollars)						
Retail electric:						
Residential.....	\$ 1,607	1,577	1.9	\$ 4,181	4,238	(1.3)
Industrial and commercial.....	1,294	1,498	(13.6)	4,019	4,244	(5.3)
Total.....	2,901	3,075	(5.7)	8,200	8,482	(3.3)
Retail gas:						
Residential.....	183	135	35.6	841	960	(12.4)
Industrial and commercial.....	134	112	19.6	527	606	(13.0)
Total.....	317	247	28.3	1,368	1,566	(12.6)
Wholesale energy revenues (non-trading physically settled):						
Gas.....	15	33	(54.5)	46	106	(56.6)
Electric.....	376	52	-	767	613	25.1
Total.....	391	85	-	813	719	13.1
North America electricity distribution.....	557	650	(14.3)	1,551	1,655	(6.3)
International electricity distribution.....	65	161	(59.6)	198	486	(59.3)
Pipeline transportation.....	16	13	23.1	44	37	18.9
Wholesale energy trading and risk management and other revenues....	451	392	15.1	1,000	1,015	(1.5)
Less intercompany revenue.....	(422)	(656)	(35.7)	(1,249)	(1,567)	(20.3)
Total operating revenues.....	\$ 4,276	3,967	7.8	\$ 11,925	12,393	(3.8)
Financial statistics and ratios - September 2002						
Common stock data:						
Shares outstanding-end of period (millions).....						287
Book value per share -end of period.....					\$	31.29
Return on average common stock equity.....						6.9
Dividends declared as a percent of net income.....						117.4
Capitalization ratios (end of period):						
Long-term debt excluding equity-linked securities of \$1.79 billion.....						52.2
Equity-linked securities.....						7.2
Preferred securities of subsidiary trusts.....						2.7
Preference and preferred stock.....						2.0
Common stock equity.....						35.9
Total.....						100.0

Additional financial information is available on request to TXU Corp. at 1601 Bryan Street, Dallas, Texas 75201-3411
(214) 812-4600.

TXU CORP. AND SUBSIDIARIES
NORTH AMERICA ENERGY SEGMENT

For the Periods Ended September 30, 2002

Statements of Consolidated Income

(Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2002	2001 *	% Change	2002	2001 *	% Change
	<i>Millions of Dollars</i>			<i>Millions of Dollars</i>		
Operating revenues	\$ 2,420	\$ 2,351	2.9	\$ 6,236	\$ 6,163	1.2
Operating expenses						
Energy purchased for resale and fuel consumed	1,543	1,536	0.5	3,682	4,105	(10.3)
Operation and maintenance	356	255	39.6	1,081	700	54.4
Depreciation and amortization	111	100	11.0	328	306	7.2
Taxes other than income	52	29	79.3	165	84	96.4
Total operating expenses	2,062	1,920	7.4	5,256	5,195	1.2
Operating income	358	431	(16.9)	980	968	1.2
Other income	21	3	-	34	5	-
Other deductions	5	25	(80.0)	10	33	(69.7)
Interest income	-	19	-	23	60	(61.7)
Interest expense and other charges	51	61	(16.4)	181	196	(7.7)
Income before income taxes	323	367	(12.0)	846	804	5.2
Income tax expense	100	100	-	267	237	12.7
Net income	\$ 223	\$ 267	(16.5)	\$ 579	\$ 567	2.1

* The North America Energy segment was created as a result of the deregulation of the electric utility industry in Texas, which became effective January 1 2002. The generation and certain retail operations of TXU US Holdings Company, the energy trading business and unregulated commercial /industrial retail gas operations of TXU Gas Company and other energy related businesses of TXU Corp were transferred to the North America Energy segment effective January 1, 2002.

Prior period data is included above for the purpose of providing historical financial information about the North America Energy segment after giving effect to the US Electric restructuring transactions described in the Notes to Financial Statements included in the TXU US Holdings Company 2001 Form 10-K. Had the North America Energy segment existed as a separate segment, its results of operations and financial position could have differed materially from those reflected above. Additionally, future results of the North America Energy segment's operations and financial position could differ materially from the historical information presented.

Reference is made to the Notes to Financial Statements contained in the Annual Report on Form 10-K of TXU Corp. and Subsidiaries (TXU Corp.) and all Quarterly Reports to the Securities and Exchange Commission on Form 10-Q. This financial statement is furnished in response to your request for information concerning TXU Corp. and not in connection with any sale or offer for sale of, or solicitation of an offer to buy, any securities.

NORTH AMERICA ENERGY SEGMENT
Operating and Financial Statistics
Periods Ended September 30, 2002 and 2001

Operating statistics - Volumes	Three Months			Nine Months		
	2002	2001*	% Change	2002	2001*	% Change
Retail electric sales (gigawatt-hours)	<u>27,394</u>	<u>30,461</u>	<u>(10.1)</u>	<u>72,551</u>	<u>78,064</u>	<u>(7.1)</u>
Wholesale electric sales volumes (non-trading physically settled) (gigawatt-hours)	<u>9,260</u>	<u>2,444</u>	<u>-</u>	<u>22,447</u>	<u>5,178</u>	<u>-</u>
Physical and financial wholesale trades:						
Electric (gigawatt-hours)	<u>232,613</u>	<u>89,344</u>	<u>-</u>	<u>1,277,526</u>	<u>222,940</u>	<u>-</u>
Gas (billion cubic feet)	<u>5,581</u>	<u>3,998</u>	<u>39.6</u>	<u>15,354</u>	<u>7,699</u>	<u>99.4</u>
Customers (end of period & in thousands)						
Electric				2,763	2,727	1.3
Gas				2	3	(33.3)
Total customers				<u>2,765</u>	<u>2,730</u>	<u>1.3</u>
Operating revenues (millions of dollars)						
Retail electric:						
Residential	\$ 1,093	\$ 1,151	(5.0)	\$ 2,569	\$ 2,709	(5.2)
Commercial and industrial	<u>839</u>	<u>1,104</u>	<u>(24.0)</u>	<u>2,720</u>	<u>3,117</u>	<u>(12.7)</u>
Total	<u>1,932</u>	<u>2,255</u>	<u>(14.3)</u>	<u>5,289</u>	<u>5,826</u>	<u>(9.2)</u>
Wholesale electric revenues (non-trading physically settled)	<u>327</u>	<u>25</u>	<u>-</u>	<u>645</u>	<u>77</u>	<u>-</u>
Wholesale energy revenues - trading and risk management activities	<u>123</u>	<u>52</u>	<u>-</u>	<u>237</u>	<u>106</u>	<u>-</u>
Other revenues	<u>38</u>	<u>19</u>	<u>-</u>	<u>65</u>	<u>154</u>	<u>(57.8)</u>
Total operating revenues	<u>\$ 2,420</u>	<u>\$ 2,351</u>	<u>2.9</u>	<u>\$ 6,236</u>	<u>\$ 6,163</u>	<u>1.2</u>
Weather (average for service area)						
Percent of normal:						
Cooling degree days	99.8%	99.1%	0.7	102.1%	101.6%	0.5
Heating degree days	-	57.1%	-	98.6%	104.3%	(5.5)

* See footnote on North America Energy segment Statements of Consolidated Income.

TXU CORP. AND SUBSIDIARIES
NORTH AMERICA ENERGY DELIVERY SEGMENT

For the Periods Ended September 30, 2002

Statements of Consolidated Income

(Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2002	2001 *	% Change	2002	2001 *	% Change
	Millions of Dollars			Millions of Dollars		
Operating revenues	\$ 694	\$ 770	(9.9)	\$ 2,189	\$ 2,630	(16.8)
Operating expenses						
Energy purchased for resale	47	54	(13.0)	302	640	(52.8)
Operation and maintenance	261	266	(1.9)	759	800	(5.1)
Depreciation and amortization	82	79	3.8	245	232	5.6
Taxes other than income	113	157	(28.0)	343	467	(26.6)
Total operating expenses	503	556	(9.5)	1,649	2,139	(22.9)
Operating income	191	214	(10.7)	540	491	10.0
Other income	4	2	-	14	13	7.7
Other deductions	2	1	-	9	7	28.6
Interest income	10	9	11.1	32	16	-
Interest expense and other charges	83	89	(6.7)	244	272	(10.3)
Income before income taxes	120	135	(11.1)	333	241	38.2
Income tax expense	42	52	(19.2)	113	88	28.4
Net income	\$ 78	\$ 83	(6.0)	\$ 220	\$ 153	43.8

* The North America Energy Delivery segment was created as a result of the deregulation of the electric utility industry in Texas, which became effective January 1, 2002. The North America Energy Delivery segment includes the electric transmission and distribution business of TXU US Holdings Company and the natural gas pipeline and distribution operations of TXU Gas.

Prior period data is included above for the purpose of providing historical financial information about the North America Energy Delivery segment after giving effect to the US Electric restructuring transactions described in the Notes to Financial Statements included in the TXU US Holdings Company 2001 Form 10-K. Had the North American Energy Delivery segment existed as a separate segment, its results of operations and financial position could have differed materially from those reflected above. Additionally, future results of the North American Energy Delivery segment's operations and financial position could differ materially from the historical information presented.

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NORTH AMERICA ENERGY DELIVERY SEGMENT

Operating and Financial Statistics

Periods Ended September 30, 2002 and 2001

Operating statistics - Volumes	Three Months			Nine Months		
	2002	2001 *	% Change	2002	2001	% Change
Electric energy delivered (gigawatt-hours)	<u>32,574</u>	<u>30,463</u>	<u>6.9</u>	<u>82,392</u>	<u>78,056</u>	<u>5.6</u>
Gas distribution (bcf):						
Residential	6	6	-	57	60	(5.0)
Commercial	7	6	16.7	38	39	(2.6)
Industrial and electric generation	1	1	-	5	6	(16.7)
Total	<u>14</u>	<u>13</u>	<u>7.7</u>	<u>100</u>	<u>105</u>	<u>(4.8)</u>
Pipeline transportation (bcf)	<u>129</u>	<u>112</u>	<u>15.2</u>	<u>347</u>	<u>292</u>	<u>18.8</u>

Gas distribution customers and electric points of delivery (end of period & in thousands)

Gas distribution customers	<u>1,444</u>	<u>1,424</u>	<u>1.4</u>
Electric points of delivery	<u>2,902</u>	<u>2,851</u>	<u>1.8</u>

Operating revenues (millions of dollars)

Electric delivery:						
North America Energy	\$ 439	\$ 602	(27.1)	\$ 1,252	\$ 1,514	(17.3)
Non-affiliated	118	48	-	299	141	-
Total	<u>557</u>	<u>650</u>	<u>(14.3)</u>	<u>1,551</u>	<u>1,655</u>	<u>(6.3)</u>
Gas distribution:						
Residential	64	57	12.3	363	560	(35.2)
Commercial	39	38	2.6	181	311	(41.8)
Industrial and electric generation	5	6	(16.7)	18	44	(59.1)
Subtotal	<u>108</u>	<u>101</u>	<u>6.9</u>	<u>562</u>	<u>915</u>	<u>(38.6)</u>
Pipeline transportation	16	13	23.1	44	37	18.9
Other revenues, net of eliminations	13	6	-	33	23	43.5
Total gas delivery	<u>137</u>	<u>120</u>	<u>14.2</u>	<u>639</u>	<u>975</u>	<u>(34.5)</u>
Intra-segment eliminations	-	-	-	(1)	-	-
Total operating revenues	<u>\$ 694</u>	<u>\$ 770</u>	<u>(9.9)</u>	<u>\$ 2,189</u>	<u>\$ 2,630</u>	<u>(16.8)</u>

* See footnote on North America Energy Delivery segment Statements of Consolidated Income.

TXU CORP. AND SUBSIDIARIES
INTERNATIONAL ENERGY SEGMENT

For the Periods Ended September 30, 2002

Statements of Consolidated Income (Loss)

(Unaudited)

	Three Months Ended			Nine Months Ended		
	September 30,			September 30,		
	2002	2001	% Change	2002	2001	% Change
	<i>Millions of U.S. Dollars</i>			<i>Millions of U.S. Dollars</i>		
Operating revenues	\$ 1,592	\$ 1,429	11.4	\$ 4,714	\$ 5,044	(6.5)
Operating expenses						
Energy purchased for resale and fuel consumed . .	1,213	898	35.1	3,513	3,292	6.7
Operation and maintenance	243	488	(50.2)	682	975	(30.1)
Depreciation and other amortization.	48	68	(29.4)	128	220	(41.8)
Goodwill amortization	-	50	-	-	147	-
Total operating expenses	1,504	1,504	-	4,323	4,634	(6.7)
Operating income (loss)	88	(75)	-	391	410	(4.6)
Other income	11	5	-	19	101	(81.2)
Other deductions	4	17	(76.5)	25	32	(21.9)
Interest income	5	21	(76.2)	15	57	(73.7)
Interest expense and other charges	121	171	(29.2)	349	532	(34.4)
Income before income taxes	(21)	(237)	(91.1)	51	4	-
Income tax benefit	(8)	(288)	(97.2)	(18)	(208)	(91.3)
Net income (loss)	\$ (13)	\$ 51	-	\$ 69	\$ 212	(67.5)

Note: The International Energy segment includes Europe and Australia operations.

Reference is made to the Notes to Financial Statements contained in the Annual Report on Form 10-K of TXU Corp. and Subsidiaries (TXU Corp.), all quarterly reports to the Securities and Exchange Commission on Form 10-Q and on the following page of this statement. This financial statement is furnished in response to your request for information concerning TXU Corp. and not in connection with any sale or offer for sale of, or solicitation of an offer to buy, any securities.

INTERNATIONAL ENERGY SEGMENT
Operating and Financial Statistics
Periods Ended September 30, 2002 and 2001

	Three Months Ended			Nine Months Ended		
	2002	2001	% Change	2002	2001	% Change
Operating statistics - Volumes						
Retail electric sales (gigawatt-hours)	14,436	13,042	10.7	44,343	40,751	8.8
Retail gas sales (bcf)	46	37	24.3	174	163	6.7
Wholesale energy sales (non-trading physically settled):						
Gas (bcf)	5	12	(58.3)	16	35	(54.3)
Electric (gigawatt-hours)	1,922	1,761	9.1	4,887	36,989	(86.8)
Physical and financial wholesale trades:						
Gas (bcf)	982	733	34.0	2,891	3,311	(12.7)
Electric (gigawatt-hours)	223,338	198,542	12.5	645,580	735,600	(12.2)
Retail customers (end of period & in thousands)						
Electric				5,083	4,859	4.6
Gas				2,151	1,666	29.1
Total customers				7,234	6,525	10.9
Operating revenues (millions of US Dollars)						
Retail electric:						
Residential	\$ 514	\$ 426	20.7	\$ 1,612	\$ 1,529	5.4
Industrial and commercial	455	394	15.5	1,299	1,127	15.3
Total	969	820	18.2	2,911	2,656	9.6
Electricity distribution	65	161	(59.6)	198	486	(59.3)
Retail gas:						
Residential	119	78	52.6	478	400	19.5
Industrial and commercial	90	68	32.4	328	251	30.7
Total	209	146	43.2	806	651	23.8
Wholesale energy revenues (non-trading physically settled):						
Gas	15	33	(54.5)	46	106	(56.6)
Electric	49	27	81.5	122	536	(77.2)
Total	64	60	6.7	168	642	(73.8)
Wholesale energy trading and risk management and other revenues	328	340	(3.5)	763	909	(16.1)
Less intercompany revenue	(43)	(98)	(56.1)	(132)	(300)	(56.0)
Total operating revenues	\$ 1,592	\$ 1,429	11.4	\$ 4,714	\$ 5,044	(6.5)

Note: The International Energy segment includes Europe and Australia operations.

For the Periods Ended September 30, 2002

Statements of Consolidated Income

(Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	<u>2002</u>	<u>2001</u>	<u>% Change</u>	<u>2002</u>	<u>2001</u>	<u>% Change</u>
	<i>Millions of U.S. Dollars</i>			<i>Millions of U.S. Dollars</i>		
Operating revenues	\$ 234	\$ 200	17.0	662	\$ 547	21.0
Operating expenses						
Energy purchased for resale and fuel consumed	117	84	39.3	297	262	13.4
Operation and maintenance	49	34	44.1	125	99	26.3
Depreciation and other amortization	17	15	13.3	49	44	11.4
Goodwill amortization	-	5	-	-	14	-
Total operating expenses	183	138	32.6	471	419	12.4
Operating income	51	62	(17.7)	191	128	49.2
Other income	3	-	-	3	-	-
Other deductions	-	1	-	3	2	-
Interest income	-	-	-	-	-	-
Interest expense and other charges	32	31	3.2	94	95	(1.1)
Income before income taxes	22	30	(26.7)	97	31	-
Income tax benefit (a)	(2)	-	-	(5)	(20)	(75.0)
Net income	\$ 24	\$ 30	(20.0)	102	\$ 51	-
Exchange rates	0.5447	0.5144		0.5394	0.5203	

Note: The International Energy segment includes Europe and Australia operations.

- (a) Includes tax benefits of \$8.9 million and \$8.4 million for the three months ended September 30, 2002 and 2001, respectively, and \$25.7 million and \$25.4 million year-to-date 2002 and 2001, respectively, associated with the UK business.

Reference is made to the Notes to Financial Statements contained in the Annual Report on Form 10-K of TXU Corp. and Subsidiaries (TXU Corp.), all Quarterly Reports to the Securities and Exchange Commission on Form 10-Q and on the following page of this statement. This financial statement is furnished in response to your request for information concerning TXU Corp. and not in connection with any sale or offer for sale of, or solicitation of an offer to buy, any securities.

TXU AUSTRALIA
Operating and Financial Statistics
Periods Ended September 30, 2002 and 2001

	Three Months Ended			Nine Months Ended		
	2002	2001	% Change	2002	2001	% Change
Operating statistics - Volumes						
Retail electric sales (gigawatt-hours)	1,951	1,492	30.8	5,062	4,077	24.2
Retail gas sales (bcf)	21	21	-	51	54	(5.6)
Wholesale energy sales (non-trading physically settled)						
Electric (gigawatt-hours)	986	986	-	2,371	3,121	(24.0)
Physical and financial wholesale trades						
Electric (gigawatt-hours)	17,670	4,870	-	53,580	34,460	55.5
Retail customers (end of period & in thousands)						
Electric				536	530	1.1
Gas				434	424	2.4
Total customers				970	954	1.7
Operating revenues (millions of Dollars)						
Retail electric:						
Residential	\$ 64	\$ 48	33.3	\$ 166	\$ 138	20.3
Industrial and commercial	57	36	58.3	156	102	52.9
Total	121	84	44.0	322	240	34.2
Electricity distribution	65	58	12.1	172	157	9.6
Retail gas:						
Residential	29	26	11.5	57	60	(5.0)
Industrial and commercial	32	29	10.3	83	73	13.7
Total	61	55	10.9	140	133	5.3
Wholesale energy revenues (non-trading physically settled):						
Electric	25	11	-	67	100	(33.0)
Wholesale energy trading and risk management and other revenues . . .	5	30	(83.3)	79	26	-
Less intercompany revenue	(43)	(38)	13.2	(118)	(109)	8.3
Total operating revenues	\$ 234	\$ 200	17.0	\$ 662	\$ 547	21.0

Note: The International Energy segment includes Europe and Australia operations.

For the Periods Ended September 30, 2002

Statements of Consolidated Income (Loss)

(Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	<u>2002</u>	<u>2001</u>	<u>% Change</u>	<u>2002</u>	<u>2001</u>	<u>% Change</u>
	<i>Millions of U.S. Dollars</i>			<i>Millions of U.S. Dollars</i>		
Operating revenues	\$ 1,358	\$ 1,229	10.5	4,052	\$ 4,497	(9.9)
Operating expenses						
Energy purchased for resale and fuel consumed	1,096	814	34.6	3,216	3,030	6.1
Operation and maintenance	194	454	(57.3)	557	876	(36.4)
Depreciation and other amortization	31	53	(41.5)	79	176	(55.1)
Goodwill amortization	-	45	-	-	133	-
Total operating expenses	1,321	1,366	(3.3)	3,852	4,215	(8.6)
Operating income (loss)	37	(137)	-	200	282	(29.1)
Other income	8	5	60.0	16	101	(84.2)
Other deductions	4	16	(75.0)	22	30	(26.7)
Interest income	5	21	(76.2)	15	57	(73.7)
Interest expense and other charges	89	140	(36.4)	255	437	(41.6)
Loss before income taxes	(43)	(267)	(83.9)	(46)	(27)	70.4
Income tax benefit	(6)	(288)	(97.9)	(13)	(188)	(93.1)
Net income (loss)	\$ (37)	\$ 21	-	(33)	\$ 161	-
Exchange rates	1.5501	1.4388		1.4805	1.4404	

Note: The International Energy segment includes Europe and Australia operations.

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TXU EUROPE
Operating and Financial Statistics
Periods Ended September 30, 2002 and 2001

	Three Months Ended			Nine Months Ended		
	2002	2001	% Change	2002	2001	% Change
Operating statistics - Volumes						
Retail electric sales (gigawatt-hours)	12,485	11,550	8.1	39,281	36,674	7.1
Retail gas sales (bcf)	25	16	56.3	123	109	12.8
Wholesale energy sales (non-trading physically settled):						
Gas (bcf)	5	12	(58.3)	16	35	(54.3)
Electric (gigawatt-hours)	936	775	20.8	2,516	33,868	(92.6)
Physical and financial wholesale trades:						
Gas (bcf)	982	733	34.0	2,891	3,311	(12.7)
Electric (gigawatt-hours)	205,668	193,672	6.2	592,000	701,140	(15.6)
Retail customers (end of period & in thousands)						
Electric				4,547	4,329	5.0
Gas				1,717	1,242	38.2
Total customers				6,264	5,571	12.4
Operating revenues (millions of US Dollars)						
Retail electric:						
Residential	\$ 450	\$ 378	19.0	\$ 1,446	\$ 1,391	4.0
Industrial and commercial	398	358	11.2	1,143	1,025	11.5
Total	848	736	15.2	2,589	2,416	7.2
Electricity distribution	-	103	-	26	329	(92.1)
Retail gas:						
Residential	90	52	73.1	421	340	23.8
Industrial and commercial	58	39	48.7	245	178	37.6
Total	148	91	62.6	666	518	28.6
Wholesale energy revenues (non-trading physically settled):						
Gas	15	33	(54.5)	46	106	(56.6)
Electric	24	16	50.0	55	436	(87.4)
Total	39	49	(20.4)	101	542	(81.4)
Wholesale energy trading and risk management and other revenues	323	310	4.2	684	883	(22.5)
Less intercompany revenue	-	(60)	-	(14)	(191)	(92.7)
Total operating revenues	\$ 1,358	\$ 1,229	10.5	\$ 4,052	\$ 4,497	(9.9)

Note: The International Energy segment includes Europe and Australia operations.