

Energy Future Holdings



COMMITMENTS REPORT CARD

	COMMITMENT	RESULTS
Energy Future Holdings	Reorganize the company into three separate and distinct business units with separate boards, management teams and headquarters.	✓ Done
	Maintain headquarters for each business in the DFW area.	✓ Done
	Hold majority ownership in EFH Corp. and Oncor for at least five years.	✓ Ongoing: Hold period began 10/10/07.
	Create a Sustainable Energy Advisory Board (SEAB) to strengthen environmental policies and institute corporate policies tied to climate stewardship.	✓ Done
	Ensure employee compensation, health benefits and retirement programs.	✓ Ongoing: Since 10/07, benefits ensured by EFH.
TXU energy	Deliver a 15% residential price cut to legacy PTB customers.	✓ Done
	Guarantee price protection against changing market conditions through December 2008 for legacy PTB customers.	✓ Done
	Provide \$150 million in low-income customer assistance over five years, through 2012 (\$125 million, ~10% discount for qualifying customers and \$25 million in bill payment assistance).	✓ Ongoing
	Waive deposits for certain residential customers.	✓ Ongoing: Implemented for low-income customers 62+ years old, and those with good payment history (Summers '07-'10)
	Form a new Low Income Advisory Committee (LIAC) comprised of leaders in the social service delivery sector.	✓ Done
	Five year commitment through 2012 to invest \$100 million in new tools for customers to manage their own electricity usage through innovative energy efficiency and conservation approaches.	✓ Ongoing
Luminant	Terminate eight planned coal units.	✓ Done
	Provide increased investment in alternative energy.	✓ Ongoing
	Start planning process for two IGCC commercial demonstration plants to be located in Texas.	Suspended: IGCC RFP issued, 12/07; suspended 8/09 due to current market conditions.
	Offset 100% of key emissions from new coal-fueled power plants and reduce nitrogen oxides, sulfur dioxide, and mercury emissions by 20% from 2005 total levels from coal-fueled power plants through nation's largest voluntary emissions reduction program.	✓ Ongoing
	Double wind energy purchases to 1500 MW, and maintain status as the largest buyer of wind power in Texas.	✓ Ongoing: More than 900 MW of wind energy purchased, maintaining status as largest purchaser in Texas.
	Join the FutureGen Alliance.	✓ Joined the FutureGen Alliance, 12/07; did not renew membership for 2009 following DOE's funding withdrawal.
Join USCAP.	✓ Applied for membership to USCAP 11/07.	
ONCOR	Voluntarily expedite the company's 14.101 filing.	✓ Done
	Minimum capital spend of \$3.6 billion for 5 years, through 2012.	✓ Ongoing: In progress and to be fulfilled by 2012.
	Implement an aggressive demand reduction program including an additional 5-year, \$100 million investment in conservation and energy efficiency.	✓ Ongoing: Oncor will have spent approximately \$50 million by the end of 2010 and is on track to spend the remaining funds by EOY 2012.
	No rate increases as a result of the transaction.	✓ Ongoing: No rate increases resulting from the transaction were included in the rate cases filed in June 2008 or January 2011.
	No filing of a system-wide rate case until 2008.	✓ Done
	No new debt as a result of the transaction.	✓ Ongoing
	Debt limited so that Oncor's debt-to-equity ratio is at or below the assumed debt-to-equity ratio established by PUC.	✓ Ongoing: Current ratio on target: 60% debt to 40% equity.
	Agreement to resolve all outstanding 14.101 issues.	✓ Done
	A one-time, \$72 million retail customer credit.	✓ Done
	Provide annual reports to the PUC regarding commitments.	✓ Ongoing