

# Energy Future Holdings



## COMMITMENTS REPORT CARD

		COMMITMENT	STATUS
<b>Energy Future Holdings</b>	✓	<i>Done</i> Reorganize the company into three separate and distinct business units with separate boards, management teams and headquarters.	CEOs announced for each business unit, 10/07; Oncor independent board members announced & Luminant HQ moved to Lincoln Plaza, 2/08; TXU Energy HQ moved to Irving, 3/08.
	✓	<i>Done</i> Maintain headquarters for each business in the DFW area.	TXU Energy moved to new Irving headquarters; Luminant, Oncor and EFH will remain in downtown Dallas.
	✓	<i>Ongoing</i> Hold majority ownership in EFH Corp. and Oncor for at least five years.	Ownership transferred; hold period began 10/10/07.
	✓	<i>Done</i> Create a Sustainable Energy Advisory Board (SEAB) to strengthen environmental policies and institute corporate policies tied to climate stewardship.	SEAB created 5/08 and will fulfill commitment through active, ongoing participation and quarterly meetings.
	✓	<i>Ongoing</i> Maintain employee compensation, health benefits and retirement programs.	Benefits transferred to EFH, 10/07; continue to maintain.
<b>TXU Energy</b>	✓	<i>Done</i> Deliver a 15% residential price cut to legacy PTB customers.	Final price cut effective, 10/07; price cut retained through 2008.
	✓	<i>Done</i> Guarantee price protection against changing market conditions through December 2008 for legacy PTB customers.	Price protection provided through December 2008 for eligible residential customers; 2009 price protection also in place.
	✓	<i>Ongoing</i> Provide \$150 million in low-income customer assistance over five years, through 2012 (\$125 million, ~10% discount for qualifying customers and \$25 million in bill payment assistance).	Completed workshops for social service agencies, 11/07, 10/08; Funding in place; customer assistance proved critical during Summer '08, and economic downturn.
	✓	<i>Ongoing</i> Waive deposits for certain residential customers.	Implemented for low-income customers, those 62+ years old and those with good payment history (Summers 2007-2009)
	✓	<i>Done</i> Form a new Low Income Advisory Committee (LIAC) comprised of leaders in the social service delivery sector.	LIAC created 4/08; 3 meetings held in '08 and 1 in '09; LIAC supported customer protections implementation and Low Income Energy Efficiency Assistance Program (LIEEAP) design.
	✓	<i>Ongoing</i> Five year commitment, through 2012, to invest \$100 million in new tools for customers to manage their own electricity usage through innovative energy efficiency and conservation approaches.	Funding in place; Power Monitor pilot program launched in South Texas; iThermostat launched in North Texas, 6/08; LIEEAP launched, 11/08.
<b>Luminant</b>	✓	<i>Done</i> Terminate eight planned coal units.	Request submitted to terminate air permit applications, 10/07; TCEQ approved withdrawal of permits, 9/08.
	✓	<i>Ongoing</i> Provide an increased investment in alternative energy.	Continued development of an agreement with Shell WindEnergy for a 3,000 MW wind project in the Texas Panhandle, 2/09; Issued IGCC/gasification RFP, 12/07.
	✓	<i>Suspended</i> Start planning process for two IGCC commercial demonstration plants to be located in Texas.	IGCC RFP issued, 12/07; suspended 8/09 due to current market conditions.
	✓	<i>Ongoing</i> Offset 100% of key emissions from new coal-fueled power plants and reduce nitrogen oxides, sulfur dioxide & mercury emissions by 20% from 2005 total levels from coal-fueled power plants through nation's largest voluntary emissions reduction program.	Released details of \$1 billion voluntary emissions reduction program including new emissions control technologies to meet the offset and reduction commitments, 2/08; Phased construction began, 4/08.
	✓	<i>Ongoing</i> Double wind energy purchases to 1500 MW, and maintain status as the largest buyer of wind power in Texas.	More than 900 MW of wind energy purchased, maintaining status as largest purchaser in Texas.
	✓	<i>Done</i> Join the FutureGen Alliance.	Joined the FutureGen Alliance, 12/07; did not renew membership for 2009 following DOE's funding withdrawal.
	✓	<i>Ongoing</i> Join USCAP.	Applied for membership to USCAP, 11/07.
<b>ONCOR</b>	✓	<i>Done</i> Voluntarily expedite the company's 14.101 filing.	Filed expedited 14.101 report with PUC including commitments regarding Oncor, 4/07.
	✓	<i>Ongoing</i> Minimum capital spend of \$3.6 billion for 5 years, through 2012.	In progress, to be fulfilled by 2012.
	✓	<i>Ongoing</i> Implement an aggressive demand reduction program including an additional 5-year, \$100 million investment in conservation and energy efficiency.	Committed in 7/08 to \$16 million over the next five years to fund the largest low-income weatherization effort by the Texas Association of Community Action Agencies.
	✓	<i>Ongoing</i> No rate increases as a result of the transaction.	No rate increases resulting from the transaction were included in the rate case filed in June of 2008.
	✓	<i>Done</i> No filing of a system-wide rate case until 2008.	Oncor rate case filed, 6/08.
	✓	<i>Ongoing</i> No new debt as a result of the transaction.	No incremental debt due to ongoing recapitalization.
	✓	<i>Ongoing</i> Debt limited so that Oncor's debt-to-equity ratio is at or below the assumed debt-to-equity ratio established by PUC.	Current ratio on target: 60% debt to 40% equity.
	✓	<i>Done</i> Agreement to resolve all outstanding 14.101 issues.	Reached agreement in principle with PUC Staff and most major parties, 10/07; PUC filed a signed final order, 2/08.
	✓	<i>Done</i> A one-time, \$72 million retail customer credit.	Oncor began the process of refunding approximately \$72 million for eligible consumers, 7/08.
In progress	Provide annual reports to the PUC regarding commitments.	To begin in first half of 2009, annually thereafter.	